

Summary Delegated Powers Report

TITLE	Brent Cross Cricklewood – Deed of Novation
DATE OF DECISION	7 May 2015
DECISION TAKER	Cath Shaw, Commissioning Director, Growth and Development
SUMMARY OF DECISION	<p>To execute the following documents to reflect the updated corporate restructuring by the Brent Cross Cricklewood Development Partners pursuant to the Property Development Agreement and associated documents executed on 3 March 2015.</p> <ol style="list-style-type: none"> 1. Deed of Novation relating to a Property Development Agreement for a proposed development at Brent Cross to be made between (1) London Borough of Barnet (2) Kleinwort Benson (Channel Islands) Corporate Services Limited (3) Kleinwort Benson (Jersey) Trustees Limited (4) Hammerson (Brent Cross) Limited and (5) Standard Life Investments Brent Cross LP. 2. Deed of Novation relating to a Supplemental Property Development Agreement for a proposed development at Brent Cross to be made between (1) London Borough of Barnet (2) Kleinwort Benson (Channel Islands) Corporate Services Limited (3) Kleinwort Benson (Jersey) Trustees Limited (4) Hammerson (Brent Cross) Limited and (5) Standard Life Investments Brent Cross LP. 3. Deed of Novation relating to a grant of option in respect of the Brent Cross Shopping Centre and adjoining land in the London Borough of Barnet to be made between (1) London Borough of Barnet (2) Hammerson (Brent Cross) Limited (3) Kleinwort Benson (Channel Islands) Corporate Services Limited (4) Kleinwort Benson (Jersey) Trustees and (5) Standard Life Investments Brent Cross LP. 4. Deed of Novation relating to a CPO Indemnity Agreement in respect of the redevelopment of land at Brent Cross to be made between (1) London Borough of Barnet (2) Kleinwort Benson (Channel Islands) Corporate Services Limited (3) Kleinwort Benson (Jersey) Trustees Limited (4) Hammerson (Brent Cross) Limited and (5) Standard Life Investments Brent Cross LP. 5. Deed of Novation relating to a Co-Operation Agreement for a proposed development at Cricklewood to be made between (1) London Borough of Barnet (2) Cricklewood Regeneration Limited (3) Hammerson (Cricklewood) Limited (4) Hamerson UK Properties Plc (5) Kleinwort Benson (Channel Islands) Corporate Services Limited (6) Kleinwort Benson (Jersey) Trustees Limited (7) Hammerson (Brent Cross) Limited and (8) Standard Life Investments Brent Cross LP.
AUDIT TRAIL OF DECISION – RETAINED AND	<p>Cabinet Resources Committee, 16 January 2014 (Decision Item 6) https://barnet.moderngov.co.uk/ieListDocuments.aspx?CId=151&MIId=7702&Ver=4</p> <p>Urgency Committee, 26 February 2015 (Decision Item 1)</p>

WHERE?

<https://barnet.moderngov.co.uk/ieListDocuments.aspx?CId=716&MId=8228&Ver=4>

DECISION TAKER'S STATEMENT

I have the required powers to make the decision documented in this report. I am responsible for the report's content and am satisfied that all relevant advice has been sought in the preparation of this report and that it is compliant with the decision making framework of the organisation which includes Constitution, Scheme of Delegation, Budget and Policy Framework and Legal issues including Equalities obligations.

I authorise the above decision

Signed

Calypso

Designation

Commercial Director, Growth & Development

Date

11.5.15